

**2019 CALENDAR
REGARDING UCMR-ADA'S PAYMENT TERMS FOR ROYALTIES TO
FOREIGN COLLECTIVE MANAGEMENT SOCIETIES**

Due royalties' value at the time of payment	Number of annual payments	Payment term
Up to 10.000 Euro	Once/year	February
Between 10.001 Euro and 100.000 Euro	Twice/year	June and November
Over 100.001 Euro	Three times/year	February, June and November

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